

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

Independent Auditors' Report and
Financial Statement

For The Year Ended June 30, 2015

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS
FOR THE YEAR ENDED JUNE 30, 2015

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 492
Rosalia, Kansas 67132

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 492, Rosalia, Kansas, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 492 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 492 as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 492, Rosalia, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unqualified opinion dated December 5, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic format from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014

comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

M : L CPA's, Chartered

El Dorado, Kansas
January 5, 2016

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ 1	\$ -	\$ 2,339,796	\$ 2,339,653	\$ 144	\$ 253,603	\$ 253,747
Supplemental general	49,980	5,252	780,375	768,590	67,017	41,152	108,169
Special Purpose Funds:							
At risk (K-12)	54,606	-	150,900	161,624	43,882	13,051	56,933
Virtual education	12,006	-	-	12,006	-	-	-
Capital outlay	878,002	-	101,350	397,614	581,738	3,885	585,623
Driver training	5,810	-	4,246	3,396	6,660	-	6,660
Food service	52,545	-	142,953	162,001	33,497	133	33,630
Professional development	45,918	-	-	18,807	27,111	582	27,693
Special education	74,029	-	433,278	438,373	68,934	547	69,481
Vocational education	40,667	-	56,109	62,042	34,734	6,826	41,560
KPERS special retirement cont.	-	-	172,116	172,116	-	-	-
Contingency reserve	235,615	-	-	-	235,615	-	235,615
Grants and donations	9,330	-	-	-	9,330	-	9,330
Textbook & student material rev.	22,256	-	21,012	25,529	17,739	-	17,739
Federal Title programs	-	-	-	36,204	(36,204)	4,624	(31,580)
Title VI, REAP	-	-	-	-	-	-	-
District activity funds	6,158	-	40,051	38,433	7,776	-	7,776
Bond & Interest Funds:							
Bond and interest	473,806	-	362,964	313,945	522,825	-	522,825
Trust Funds:							
Expendable trusts	12,720	-	463	400	12,783	-	12,783
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,973,449</u>	<u>\$ 5,252</u>	<u>\$ 4,605,613</u>	<u>\$ 4,950,733</u>	<u>\$ 1,633,581</u>	<u>\$ 324,403</u>	<u>\$ 1,957,984</u>

Composition of Cash:

Checking and savings accounts - Emprise Bank	\$ 1,936,425
District activity accounts - Emprise Bank	29,678
Endowment accounts - Emprise Bank	12,783
Petty cash account - Emprise Bank	1,000
Total Cash	<u>1,979,886</u>
Agency Funds per Schedule 3	<u>(21,902)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,957,984</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 492, Rosalia, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statements presents USD No. 492 (the District), a municipality.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

**UNIFIED SCHOOL DISTRICT NO. 492
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Grants and Donations, Textbook & Student Material Revolving, Federal Title Programs, Title VI and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2: COMPLIANCE WITH KANSAS STATUTES

K.S.A. 10-130* was not complied with during the fiscal year ended June 30, 2015. The treasurer of the District shall remit to the state fiscal agent at least 20 days prior to maturity of those bonds amounts necessary to pay the interest and principal due. The payment for interest due March 1, 2015 was not remitted within the required timeframe.

NOTE 3: DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the

**UNIFIED SCHOOL DISTRICT NO. 492
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have designated "peak periods" during the fiscal year ended June 30, 2015. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$1,979,886 and the bank balance was \$1,860,041. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,610,041 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4: IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$148,987 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

NOTE 5: INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Outlay	K.S.A. 72-6428	\$ 13,130
General	Special Education	K.S.A. 72-6428	433,278
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	150,900
Supplemental General	Food Service	K.S.A. 72-6433	9,700
Supplemental General	Vocational Education	K.S.A. 72-6433	55,000

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan Description. Unified School District No. 492 participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$2,480,368 as of June 30, 2014. The

**UNIFIED SCHOOL DISTRICT NO. 492
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

Classified Staff: A maximum of ten days of sick leave may be granted each year with a total accumulation of 60 days allowed. There is no payment for unused sick leave when an employee ceases employment with the district.

Full-time, twelve-month employees shall accrue vacation time at a rate of 10 days per year. Maximum accumulation of vacation leave is 20 days. Vacation time must be used by July 1. Part-time and temporary employees are not eligible for vacation pay.

Certified Staff: Professionally licensed employees, also referred to as teachers, will receive twelve days of personal leave time (PLT) at the beginning of each school year. PLT may be accumulated from year to year to a maximum of 80 days and the accumulated days will be referred to as sick days. Teachers who have accumulated sick leave time over 80 days will be reimbursed at a rate of \$50 for each excess day on their June paycheck. The district will grant each educator, at retirement and to the beneficiaries of the educator upon his/her death \$50 per day for unused accumulated leave.

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

Termination Benefits

The District provides an early retirement program for certain eligible employees. Personnel of the District may elect to take early retirement from Unified School District No. 492 if they meet certain terms and conditions as set forth in the negotiated agreement between the District and the Flinthills NEA. Any teacher who has been employed by the District for ten or more years and has reached the 1996 KPERS requirements of 85 points for early retirement is eligible for a \$2,000 annual benefit upon retirement. The benefit will be paid up to the age of 65. Payments to retired employees under this plan were \$5,924 for the year ended June 30, 2015.

NOTE 8: LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:									
Series 2009	2.5 to 4.00%	May 1, 2009	\$2,925,000	09/01/2021	<u>\$2,215,000</u>	<u>\$ -</u>	<u>\$235,000</u>	<u>\$1,980,000</u>	<u>\$78,945</u>
Total contractual Indebtedness					<u>\$2,215,000</u>	<u>\$ -</u>	<u>\$235,000</u>	<u>\$1,980,000</u>	<u>\$78,945</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021-2022</u>	<u>Total</u>
Principal:							
General Obligation Bonds	<u>\$245,000</u>	<u>\$260,000</u>	<u>\$270,000</u>	<u>\$275,000</u>	<u>\$300,000</u>	<u>\$630,000</u>	<u>\$1,980,000</u>
Total Principal	245,000	260,000	270,000	275,000	300,000	630,000	1,980,000
Interest:							
General Obligation Bonds	<u>71,745</u>	<u>62,870</u>	<u>52,270</u>	<u>41,370</u>	<u>29,870</u>	<u>24,335</u>	<u>282,460</u>
Total Interest	71,745	62,870	52,270	41,370	29,870	24,335	282,460
Total Principal and Interest	<u>\$316,745</u>	<u>\$322,870</u>	<u>\$322,270</u>	<u>\$316,370</u>	<u>\$329,870</u>	<u>\$654,335</u>	<u>\$2,262,460</u>

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9: OPERATING LEASE

The District has an operating lease with the South Central Kansas Education Service Center for copy machines supplied to District facilities. The agreement requires monthly lease payments of \$907 and has varying months remaining depending upon when each machine was received. The agreement has a minimum copy usage requirement of 80,000 for all machines at .0208 cost per black and white copy. The agreement or current machines provided may be changed by agreement of both parties with 30-day notice. The lease may be paid off at any time without penalty by the District. During the fiscal year ended June 30, 2015, lease and usage payments of \$24,518 were paid.

NOTE 10: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 11: FEDERAL GRANT CONTINGENCY

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 12: SUBSEQUENT EVENTS

Subsequent events have been evaluated through January 5, 2016, which is the date the financial statement was available to be issued.

The District has been named in a lawsuit currently pending before the District Court of Butler County, Kansas, Case No. 15-CV-243. The plaintiffs are former employees of USD No. 492. EMC Insurance Companies engaged the law firm of McDonald, Tinker, Skaer, Quinn & Herrington, P.A. to defend USD No. 492 in this lawsuit.

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

Regulatory-Required
Supplementary Information

For The Year Ended June 30, 2015

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Funds:						
General	2,531,534	(227,268)	35,387	2,339,653	2,339,653	-
Supplemental general	850,661	(91,641)	9,570	768,590	768,590	-
Special Purpose Funds:						
At risk (K-12)	165,100	-	-	165,100	161,624	(3,476)
Virtual education	36,650	-	-	36,650	12,006	(24,644)
Capital outlay	647,000	-	-	647,000	397,614	(249,386)
Driver training	4,405	-	-	4,405	3,396	(1,009)
Food service	176,700	-	-	176,700	162,001	(14,699)
Professional development	44,000	-	-	44,000	18,807	(25,193)
Special education	496,598	-	-	496,598	438,373	(58,225)
Vocational education	64,550	-	-	64,550	62,042	(2,508)
KPERs special retirement	221,573	-	-	221,573	172,116	(49,457)
Bond and Interest Funds:						
Bond and interest	313,995	-	-	313,995	313,945	(50)

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem property tax	\$ 299,019	\$ -	\$ -	\$ -
Delinquent tax	6,489	-	-	-
Mineral tax	394	539	-	539
State aid	1,752,555	1,981,538	2,177,171	(195,633)
State aid - Special Education	347,583	322,332	354,363	(32,031)
Other local revenue	38,252	35,387	-	35,387
Total Receipts	2,444,292	2,339,796	\$ 2,531,534	\$ (191,738)
Expenditures:				
Instruction	1,290,692	1,117,302	1,327,836	(210,534)
Student support services	7,094	2,760	8,000	(5,240)
General administration	177,411	177,777	151,400	26,377
School administration	216,873	216,258	221,278	(5,020)
Operations & maintenance	245,024	259,738	270,900	(11,162)
Student transportation serv	12,746	14,822	11,895	2,927
Vehicle operating services	88,450	79,145	107,559	(28,414)
Vehicle services & maintenance services	31,246	25,443	19,000	6,443
Transfer to:				
Capital Outlay	-	13,130	-	13,130
Virtual education	27,175	-	-	-
Special education	347,583	433,278	413,666	19,612
Adjustment to Comply with Legal Max	-	-	(227,268)	227,268
Legal General Fund Budget	2,444,294	2,339,653	2,304,266	35,387
Adjustment for Qualifying Budget Credits	-	-	35,387	(35,387)
Total Expenditures	2,444,294	2,339,653	\$ 2,339,653	\$ -
Receipts Over (Under) Expenditures	(2)	143		
Unencumbered Cash, Beginning	3	1		
Unencumbered Cash, Ending	\$ 1	\$ 144		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014 Actual	Actual	Budget	Over (Under)
Receipts:				
Ad valorem property tax	\$ 477,300	\$ 372,098	\$ 15,492	\$ 356,606
Delinquent tax	13,052	7,093	7,447	(354)
Vehicle tax	47,737	49,727	47,011	2,716
Recreational vehicle tax	-	-	822	(822)
State aid	288,808	341,887	416,484	(74,597)
Other local revenue	1,387	9,570	-	9,570
Total Receipts	828,284	780,375	\$ 487,256	\$ 293,119
Expenditures:				
Instruction	159,590	334,781	96,661	238,120
Student support services	72,740	72,488	150,000	(77,512)
Instructional support staff	9,853	2,069	15,000	(12,931)
General administration	17,879	21,147	25,000	(3,853)
Operations & maintenance	100,286	115,443	90,000	25,443
Vehicle operating services	85,233	7,062	115,000	(107,938)
Transfer to:				-
At Risk (K-12)	150,170	150,900	115,000	35,900
Food service	40,000	9,700	40,000	(30,300)
Professional development	27,000	-	9,000	(9,000)
Special education	103,256	-	120,000	(120,000)
Virtual education	880	-	30,000	(30,000)
Vocational education	52,000	55,000	45,000	10,000
Adjustment to Comply with Legal Max	-	-	(91,641)	91,641
Legal Supplemental General Fund Budget	818,887	768,590	759,020	9,570
Adjustment for Qualifying Budget Credits	-	-	9,570	(9,570)
Total Expenditures	818,887	768,590	\$ 768,590	\$ -
Receipts Over (Under) Expenditures	9,397	11,785		
Unencumbered Cash, Beginning	40,583	49,980		
Prior Year Cancelled Encumbrances	-	5,252		
Unencumbered Cash, Ending	\$ 49,980	\$ 67,017		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

AT RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014 Actual	Actual	Budget	Over (Under)
Receipts:				
Transfer from Supplemental general	\$ 150,170	\$ 150,900	\$ 115,000	\$ 35,900
Total Receipts	150,170	150,900	\$ 115,000	\$ 35,900
Expenditures:				
Instruction	143,770	157,624	165,100	(7,476)
Instructional support staff	6,400	4,000	-	4,000
Total Expenditures	150,170	161,624	\$ 165,100	\$ (3,476)
Receipts Over (Under) Expenditures	-	(10,724)		
Unencumbered Cash, Beginning	54,606	54,606		
Unencumbered Cash, Ending	\$ 54,606	\$ 43,882		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General	\$ 27,175	\$ -	\$ -	\$ -
Transfer from Supplemental general	880	-	30,000	(30,000)
Total Receipts	28,055	-	\$ 30,000	\$ (30,000)
Expenditures:				
Instruction	27,835	12,006	36,650	(24,644)
Total Expenditures	27,835	12,006	\$ 36,650	\$ (24,644)
Receipts Over (Under) Expenditures	220	(12,006)		
Unencumbered Cash, Beginning	11,786	12,006		
Unencumbered Cash, Ending	\$ 12,006	\$ -		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem property tax	\$ 64,765	\$ 70,224	\$ 62,860	\$ 7,364
Delinquent tax	1,957	1,600	1,009	591
Vehicle tax	6,985	3,947	6,909	(2,962)
Recreational vehicle tax	-	-	121	(121)
Interest on idle funds	201	199	200	(1)
State aid	-	12,250	22,096	(9,846)
Other local revenue	56,577	-	-	-
Transfer from General	-	13,130	-	13,130
Total Receipts	130,485	101,350	\$ 93,195	\$ 8,155
Expenditures:				
Instruction	-	3,885	-	3,885
Student support services	9,123	34,953	7,000	27,953
Instructional support staff	-	75,852	-	75,852
Operations & maintenance	12,469	171,820	300,000	(128,180)
Transportation	-	79,446	280,000	(200,554)
Land acquisition	-	20,658	20,000	658
Land improvement	-	11,000	30,000	(19,000)
Building improvements	-	-	10,000	(10,000)
Total Expenditures	21,592	397,614	\$ 647,000	\$ (249,386)
Receipts Over (Under) Expenditures	108,893	(296,264)		
Unencumbered Cash, Beginning	769,109	878,002		
Unencumbered Cash, Ending	\$ 878,002	\$ 581,738		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
State aid	\$ 1,615	\$ 1,209	\$ 1,700	\$ (491)
Other local revenue	2,275	3,037	2,625	412
Total Receipts	3,890	4,246	\$ 4,325	\$ (79)
Expenditures:				
Instruction	2,707	3,396	3,905	(509)
Vehicle operations, maintenance servcies	-	-	500	(500)
Total Expenditures	2,707	3,396	\$ 4,405	\$ (1,009)
Receipts Over (Under) Expenditures	1,183	850		
Unencumbered Cash, Beginning	4,627	5,810		
Unencumbered Cash, Ending	\$ 5,810	\$ 6,660		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Student sales (lunch & breakfast)	\$ 50,302	\$ 54,516	\$ 53,663	\$ 853
Adult & student sales (nonreimbursable)	2,850	3,702	12,151	(8,449)
Miscellaneous	510	4,777	-	4,777
State aid	1,320	1,440	1,344	96
Federal funds	61,755	68,818	74,129	(5,311)
Interest on idle funds	9	-	-	-
Transfer from Supplemental general	40,000	9,700	40,000	(30,300)
Total Receipts	156,746	142,953	\$ 181,287	\$ (38,334)
Expenditures:				
Food service operation	156,561	162,001	176,700	(14,699)
Total Expenditures	156,561	162,001	\$ 176,700	\$ (14,699)
Receipts Over (Under) Expenditures	185	(19,048)		
Unencumbered Cash, Beginning	52,360	52,545		
Unencumbered Cash, Ending	\$ 52,545	\$ 33,497		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014 Actual	Actual	Budget	Over (Under)
Receipts:				
Transfer from Supplemental general	\$ 27,000	\$ -	\$ 9,000	\$ (9,000)
Total Receipts	27,000	-	\$ 9,000	\$ (9,000)
Expenditures:				
Instruction	15,497	7,827	-	7,827
Instructional support staff	11,501	10,980	44,000	(33,020)
Total Expenditures	26,998	18,807	\$ 44,000	\$ (25,193)
Receipts Over (Under) Expenditures	2	(18,807)		
Unencumbered Cash, Beginning	45,916	45,918		
Unencumbered Cash, Ending	\$ 45,918	\$ 27,111		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General	\$ 347,583	\$ 433,278	\$ 413,666	\$ 19,612
Transfer from Supplemental general	103,256	-	120,000	(120,000)
Total Receipts	450,839	433,278	\$ 533,666	\$ (100,388)
Expenditures:				
Instruction	430,373	412,995	471,623	(58,628)
Student transportation serv	9,126	14,129	10,775	3,354
Vehicle operating services	8,308	11,249	14,200	(2,951)
Total Expenditures	447,807	438,373	\$ 496,598	\$ (58,225)
Receipts Over (Under) Expenditures	3,032	(5,095)		
Unencumbered Cash, Beginning	70,997	74,029		
Unencumbered Cash, Ending	\$ 74,029	\$ 68,934		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from Supplemental general	\$ 52,000	\$ 55,000	\$ 45,000	\$ 10,000
Federal funds - Carl Perkins	130	1,109	-	1,109
Total Receipts	52,130	56,109	\$ 45,000	\$ 11,109
Expenditures:				
Instruction	52,139	62,042	64,550	(2,508)
Total Expenditures	52,139	62,042	\$ 64,550	\$ (2,508)
Receipts Over (Under) Expenditures	(9)	(5,933)		
Unencumbered Cash, Beginning	40,676	40,667		
Unencumbered Cash, Ending	\$ 40,667	\$ 34,734		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 181,617	\$ 172,116	\$ 221,573	\$ (49,457)
Total Receipts	181,617	172,116	\$ 221,573	\$ (49,457)
Expenditures:				
Instruction	158,187	116,255	150,000	(33,745)
Student support	-	7,441	10,000	(2,559)
Instructional support	1,395	3,923	7,073	(3,150)
General administration	7,896	12,687	19,000	(6,313)
School administration	6,930	14,322	19,000	(4,678)
Operations & maintenance	1,556	10,858	4,000	6,858
Student transportation services	3,541	2,202	8,000	(5,798)
Food service	2,112	4,428	4,500	(72)
Total Expenditures	181,617	172,116	\$ 221,573	\$ (49,457)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem property tax	\$ 170,379	\$ 234,971	\$ 220,788	\$ 14,183
Delinquent tax	5,834	4,532	2,635	1,897
Vehicle tax	20,010	22,999	20,983	2,016
Recreational vehicle tax	-	-	367	(367)
State aid	90,836	100,462	100,462	-
Total Receipts	287,059	362,964	\$ 345,235	\$ 17,729
Expenditures:				
Interest	85,633	78,945	78,945	-
Principal	230,000	235,000	235,000	-
Commission & postage	-	-	50	(50)
Total Expenditures	315,633	313,945	\$ 313,995	\$ (50)
Receipts Over (Under) Expenditures	(28,574)	49,019		
Unencumbered Cash, Beginning	502,380	473,806		
Unencumbered Cash, Ending	\$ 473,806	\$ 522,825		

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
	\$ -	\$ -
Total Receipts	-	-
Expenditures:		
	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	235,615	235,615
Unencumbered Cash, Ending	\$ 235,615	\$ 235,615

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

GRANTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Grants and donations	\$ 250	\$ -
Total Receipts	250	-
Expenditures:		
	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	250	-
Unencumbered Cash, Beginning	9,080	9,330
Unencumbered Cash, Ending	\$ 9,330	\$ 9,330

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Rental fees	\$ 10,783	\$ 11,193
Fees	6,449	9,819
Total Receipts	17,232	21,012
Expenditures:		
Instruction	22,859	25,529
Total Expenditures	22,859	25,529
Receipts Over (Under) Expenditures	(5,627)	(4,517)
Unencumbered Cash, Beginning	27,883	22,256
Unencumbered Cash, Ending	\$ 22,256	\$ 17,739

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

FEDERAL TITLE PROGRAMS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Federal funds - Title II: Tech. Lit.	\$ 7,565	\$ -
Federal funds - Title I: Low Income	29,752	-
Total Receipts	37,317	-
Expenditures:		
Instruction	37,317	36,204
Total Expenditures	37,317	36,204
Receipts Over (Under) Expenditures	-	(36,204)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (36,204)

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

TITLE VI, PART B SUBPART 1, RURAL EDUCATION ACHIEVEMENT PROGRAM (REAP) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Federal funds	\$ 15,623	\$ -
Total Receipts	15,623	-
Expenditures:		
Support Services	15,623	-
Total Expenditures	15,623	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

EXPENDABLE TRUST FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Interest	\$ 342	\$ 463
Total Receipts	342	463
Expenditures:		
Scholarships/Awards	832	400
Total Expenditures	832	400
Receipts Over (Under) Expenditures	(490)	63
Unencumbered Cash, Beginning	13,210	12,720
Unencumbered Cash, Ending	\$ 12,720	\$ 12,783

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

**AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATION FUNDS				
FLINTHILLS HIGH SCHOOL				
Baseball	\$ 51	\$ 1,565	\$ 988	\$ 628
Boy's basketball - high school	1,369	1,015	629	1,755
Cheerleaders	538	2,678	2,836	380
Choir/band	2,949	1,688	1,014	3,623
Concessions	-	20,522	20,522	-
FFA	1,735	10,046	10,343	1,438
Flinthills high school - uniforms	61	-	-	61
Flinthills middle school student activities	3,339	15	-	3,354
Flinthills middle school cheerleaders	101	-	-	101
Football	324	-	-	324
Freshman class	1,199	1,804	2,092	911
Girl's basketball - high school	1,071	-	560	511
Girl's basketball - middle school	62	1,547	1,324	285
Junior class	647	3,970	3,328	1,289
Letter club	1,925	-	-	1,925
National Honor Society	57	-	-	57
Outdoor classroom	3	-	-	3
Physics	80	-	-	80
Scholar's bowl/High Q/Forensics	-	1,513	1,513	-
Senior class	440	1,007	826	621
Sophomore class	1,539	1,978	1,435	2,082
Students Against Drunk Driving	631	-	-	631
STUCO	392	5,050	4,180	1,262
Track - middle school	144	-	-	144
Vending machine	183	3,740	3,923	-
Wrestling	437	-	-	437
Total	\$ 19,277	\$ 58,138	\$ 55,513	\$ 21,902

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

**DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Athletics -							
Flinthills High School	\$ 169	\$ -	\$ 27,551	\$ 27,216	\$ 504	\$ -	\$ 504
Flinthills Middle School	-	-	-	-	-	-	-
Subtotal gate receipts	<u>169</u>	<u>-</u>	<u>27,551</u>	<u>27,216</u>	<u>504</u>	<u>-</u>	<u>504</u>
School Projects:							
Flinthills High School	5,989	-	12,500	11,217	7,272	-	7,272
Subtotal school projects	<u>5,989</u>	<u>-</u>	<u>12,500</u>	<u>11,217</u>	<u>7,272</u>	<u>-</u>	<u>7,272</u>
Total District Activity Funds	<u>\$ 6,158</u>	<u>\$ -</u>	<u>\$ 40,051</u>	<u>\$ 38,433</u>	<u>\$ 7,776</u>	<u>\$ -</u>	<u>\$ 7,776</u>